



## NOVEMBER 2020 FINANCIAL STATEMENTS

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### General Fund

**Revenues:** As of November 30, 2020, the General Fund has collected \$1,708,118 in Ad Valorem property tax revenues which is 102% of the budgeted Ad Valorem taxes for 2020. Year over Year totals are down **\$17,308**. A five percent delinquency rate is generally expected in this area.

Sales Tax Collections & Compensating Use Tax for November 2020 are up \$22,180 compared with collections in November 2019. Year over Year totals are also up \$60,899.

Franchise fees collected for November 2020 show collections up \$27,895 over November collections in 2019. Year over Year totals are up \$6,730.

Sources of General Fund revenues are broken down in the following categories annually:

- Ad Valorem Taxes **27%**
- Sales and Compensating Use Tax **43%**
- Franchise Fees from private utilities **12%**
- Charges for services/Other **15%**
- Transfers from City Utilities **3%**

**Expenditures:** As of November 30, 2020, \$5,940,858 has been expended which is 90% of the adjusted 2020 budget adopted in the 2021 budget document. Expected expenditures based on 12 months projections would typically be 92%.

### Utility Funds

November expenditures for all utility funds are coming in under budget for the quarter as expected. Transfers completed YTD include budgeted transfers from each fund to Capital Reserve accounts for each respective utility. Revenue is down **2%** YTD for the Water Utility and will be monitored closely. The Wastewater Utility revenue is up **7%** YTD.

	Budgeted	Expenditures	% Exp as of 08.31.20	Transfers	Total Exp + Transfers as of 11.30.20	% Exp + Transfers as of 11.30.20
Water	\$ 3,592,200	\$ 1,850,399	52%	\$ 1,167,200	\$ 3,017,599	84%
Wastewater	\$ 2,102,156	\$ 1,061,920	51%	\$ 902,157	\$ 1,964,077	93%
Stormwater	\$ 979,375	\$ 40,550	4%	\$ 759,375	\$ 799,925	82%