



2020 FINANCIAL STATEMENTS

General Fund

Revenues: As of September 30, 2020, the General Fund has collected \$1,668,523 in Ad Valorem property tax revenues which is 101% of the budgeted Ad Valorem taxes for 2020. Year over Year totals are down **\$8,817**. A five percent delinquency rate is generally expected in this area.

Sales Tax Collections & Compensating Use Tax for September 2020 are up \$1,251 compared with collections in September 2019. Year over Year totals are also up \$36,395.

Franchise fees collected for September 2020 show collections up \$69,026 over September collections in 2019. Year over Year totals are down **\$24,979**.

Charges for services/other collected for September 2020 show collections down **\$108,619** over September collections in 2019. Year over Year totals are down **\$73,803**.

Sources of General Fund revenues are broken down in the following categories:

- Ad Valorem Taxes **27%**
- Sales and Compensating Use Tax **43%**
- Franchise Fees from private utilities **12%**
- Charges for services/Other **15%**
- Transfers from City Utilities **3%**

Expenditures: As of September 30, 2020, \$4,874,637 has been expended which is 74% of the adjusted 2020 budget adopted in the 2021 budget document. Expected expenditures based on 12 months projections would typically be 75%.

Utility Funds

September expenditures for all utility funds are coming in under budget for the quarter as expected. Transfers completed YTD include budgeted transfers from each fund to Capital Reserve accounts for each respective utility. Revenue is down **2%** YTD for the Water Utility and will be monitored closely. The Wastewater Utility revenue is up **6%** YTD.

			% Exp as of 08.31.20		Total Exp + Transfers as of 08.31.20	% Exp + Transfers as of 08.31.20
	Budgeted	Expenditures		Transfers		
Water	\$ 3,592,200	\$ 1,428,952	40%	\$ 1,167,200	\$ 2,596,152	72%
Wastewater	\$ 2,102,156	\$ 793,753	38%	\$ 902,157	\$ 1,695,910	81%
Stormwater	\$ 979,375	\$ 200,674	20%	\$ 759,375	\$ 960,049	98%