



## July 2022 FINANCIAL STATEMENTS

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### General Fund

**Revenues:** As of July 31, 2022, the General Fund has collected \$1,646,548 in Ad Valorem property tax revenues which is 87% of the budgeted Ad Valorem taxes for 2022. Year over Year totals are up \$124,974. A five percent delinquency rate is generally expected in this area.

Sales Tax Collections & Compensating Use Tax for July 2022 are down \$8,869 compared with collections in July 2021. Year over Year totals are up \$155,416.

Franchise fees collected for July 2022 show collections up \$63,759 over July collections in 2021. Year over Year totals are up \$112,811.

Sources of General Fund revenues are broken down in the following categories annually:

- Ad Valorem Taxes 25%
- Sales and Compensating Use Tax 48%
- Franchise Fees from private utilities 12%
- Charges for services/Other 15%

**Expenditures:** As of July 31, 2022, \$3,582,388 has been expended which is 53.07% of the 2022 budget adopted.

### Utility Funds

As of July 31, 2022, revenues and expenditures are as expected.

	Budgeted	Expenditures	% Exp as of 7.31.2022	Transfers	Total Exp + Transfers as of 7.31.2022	% Exp + Transfers as of 7.31.2022
Water	\$ 3,249,841	\$ 1,355,043	42%	\$ -	\$ 1,355,043	42%
Wastewater	\$ 2,200,150	\$ 1,025,584	47%	\$ -	\$ 1,025,584	47%
Stormwater	\$ 340,095	\$ 48,223	14%	\$ -	\$ 48,223	14%