



MAY 2022 FINANCIAL STATEMENTS

General Fund

Revenues: As of May 31, 2022, the General Fund has collected \$1,019,084 in Ad Valorem property tax revenues which is 54% of the budgeted Ad Valorem taxes for 2022.

Sales Tax Collections & Compensating Use Tax for May 2022 are up \$32,874.35 compared with collections in May 2021. Year over Year totals are up \$116,311.19.

Franchise fees collected for May 2022 show collections up \$15,323 over May collections in 2021. Year over Year totals are up \$37,089.

Sources of General Fund revenues are broken down in the following categories:

- Ad Valorem Taxes 24%
- Sales and Compensating Use Tax 43%
- Franchise Fees from private utilities 18%
- Charges for services/Other 13%
- Transfers from City Utilities 2%

Expenditures: As of May 31, 2022, \$2,440,986 was expended which is 36.16% of the budget for 2022.

Utility Funds

May expenditures for all utility funds are coming in under budget for the quarter as expected.

	Budgeted	Expenditures	% Exp as of 5.31.2022	Transfers	Total Exp + Transfers as of 5.31.2022	% Exp + Transfers as of 5.31.2022
Water	\$ 3,249,841	\$ 940,842	29%	\$ -	\$ 940,842	29%
Wastewater	\$ 2,200,150	\$ 699,416	32%	\$ -	\$ 699,416	32%
Stormwater	\$ 340,095	\$ 35,559	10%	\$ -	\$ 35,559	10%